

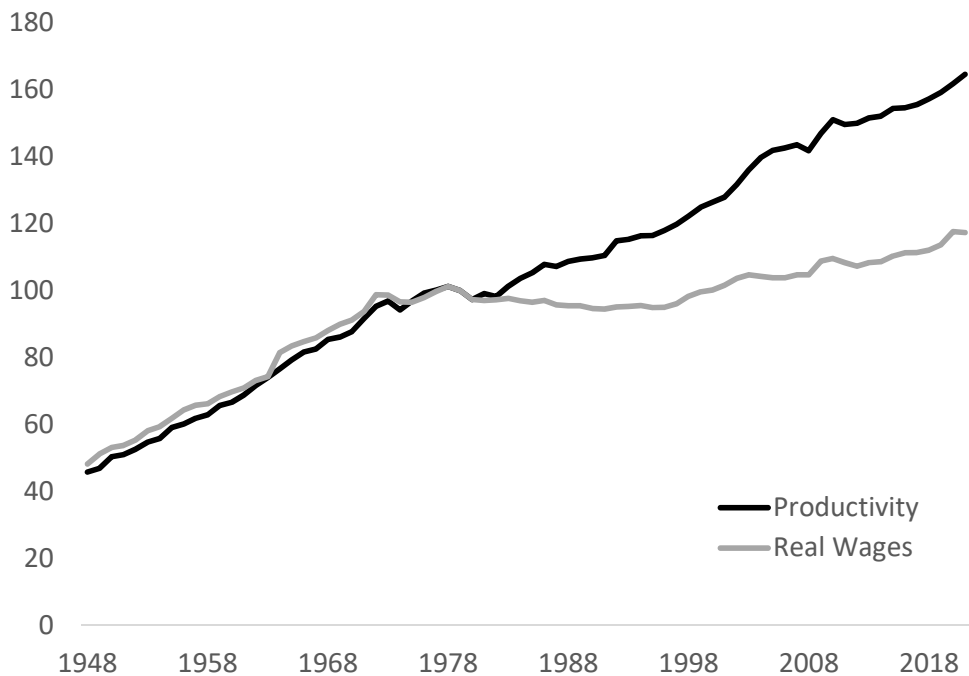


Figure 21: Productivity and Real Wages in the United States

*Note:* These data series were constructed by the Economic Policy Institute using methodology described in Bivens and Mishel (2015). The black line is productivity measured as output of goods and services less depreciation per hour worked. The gray line is hourly compensation (wages and benefits) of production and non-supervisory workers in the private sector. Data is from 1948 to 2021.